

RESOLUTION 2003-2

AUTHORIZING RESOLUTION OF MONROE TOWNSHIP

To: Fulton Financial Advisors, N.A .
One Penn Square
Lancaster, PA 17602

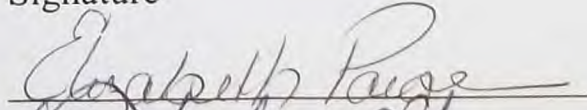
By: Monroe Township
RR 5 Box 39
Selinsgrove, PA 17870

- A. I, Elizabeth Paige, certify that I am the Township Secretary/Treasurer of the above named municipal entity organized under the laws of the Commonwealth of Pennsylvania, Federal Employer I.D. No. 23-1704131, and that the following is a correct copy of the Resolutions adopted at a meeting of the governing body of this Municipal Entity, which meeting was duly and properly called in accordance with applicable law and held on February 25, 2003. These Resolutions appear in minutes of this meeting and have not been rescinded or modified.
- B. **Be it resolved, by the governing body of this Municipal Entity as follows:**
- (1) The Cash Reserve Investment Management Agreement, in substantially the form presented at this meeting, is hereby approved, together with such modifications, additions or deletions as the officers executing such agreement shall approve, their execution to be conclusive evidence of such approval.
 - (2) Fulton Financial Advisors is hereby appointed to manage the cash reserves of this Municipal Entity pursuant to the terms and conditions of the Cash Reserve Investment Management Agreement.
 - (3) The following officers, or any one of them, are hereby authorized and directed to execute and deliver the Cash Reserve Investment Management Agreement, any documents required in connection with the Cash Reserve Investment Management Agreement, any modification, additions or deletions to said agreement, any instructions to Fulton Financial Advisors with respect to funds held in the Cash Reserve Investment Management Account, or to take any other steps, or to deposit or withdraw funds, or execute any other documents on behalf of this Municipal Entity in order to carry out the intent and purpose of the Cash Reserve Investment Management Agreement and this Resolution:

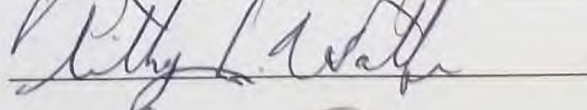
Name and Title

Signature

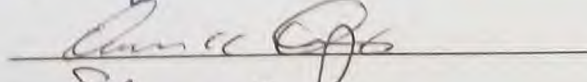
Elizabeth Paige, Secretary/Treasurer



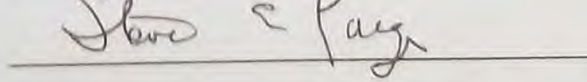
Timothy L. Wolfe, Chairman



Dean Davis, Vice Chairman

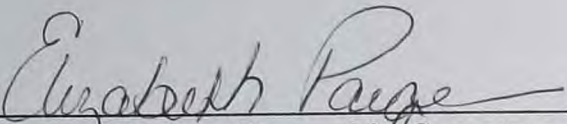


Steven E. Paige, Supervisor



C. I hereby certify: (1) that the governing body of this Municipal Entity has and at the time of adoption of this Resolution had, full power and lawful authority to adopt the foregoing Resolutions and to confer the powers granted thereby to the persons named who have full power and lawful authority to exercise the same; and (2) that the execution, and delivery of, and the performance of its duties under the Cash Reserve Investment Management Agreement by this Municipal Entity is not prohibited by, and does not conflict with any statute, agreement, indenture, rules and regulations, or policies to which the Municipal Entity is a party or by which it is bound.

In Witness Whereof, I have hereunto affixed my name and the seal of this Municipal Entity on this the 25th day of February, 2003.


Elizabeth Paige, Township Secretary



Township
Seal