

MONROE TOWNSHIP
ORDINANCE NO. 2005-3

An Ordinance of Monroe Township, Snyder County, Pennsylvania, amending all previous Ordinances referring to the Monroe Township Pension Plan by establishing and continuing a pension plan and providing for administration, eligibility for benefits, source and allocation of funds, calculation of retirement benefits vesting terms of retirement benefits, death and disability benefits and other matters associated with the establishment and continuation of the pension plan pursuant to the terms and conditions of the attached amendment and restatement of the Monroe Township Pension Plan.

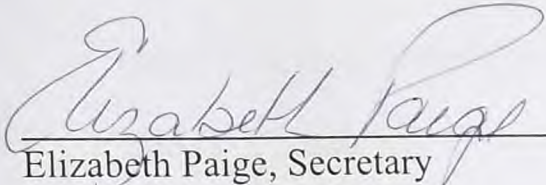
WHEREAS, the Board of Supervisors of Monroe Township previously established the Monroe Township Pension Plan; and

WHEREAS, the Board of Supervisors of Monroe Township in order to clarify the exact status and terms of the conditions of the Plan and to continue its compliance with the tax-exempt retirement plan requirements of Internal Revenue Code of 1986 (as amended) section 401(a), desires to enact a restatement of the Plan in its entirety with appropriate amendments;

NOW THEREFORE, be it duly enacted and ordained on March 22, 2005, at the regular meeting of the Board of Supervisors of the Township of Monroe, Snyder County, Pennsylvania that the previous ordinances or resolutions relating to the Monroe Township Pension Plan with an effective date prior to the adoption date of the amendment and restatement of the Plan are hereby repealed with respect to benefits accruing on or after the amendment and restatement effective date and the attached amendment and restatement of the Plan is enacted. The Board of Supervisors of Monroe Township acting as the Employer is authorized to execute the attached amendment and restatement of the Plan.

HEREBY, the Board of Supervisors of Monroe Township appoints the Monroe Township Secretary/Treasurer as the Plan Administrator.

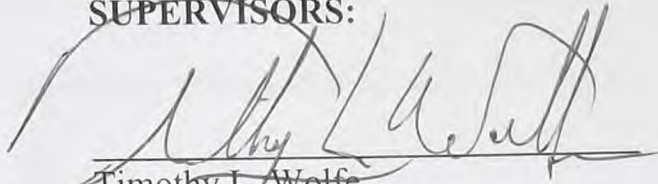
ATTEST:

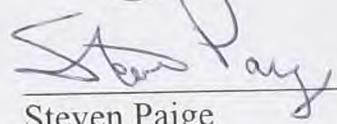

Elizabeth Paige, Secretary



(Township Seal)

**MONROE TOWNSHIP
SUPERVISORS:**


Timothy L. Wolfe


Steven Paige


Dean Davis