

MONROE TOWNSHIP
ORDINANCE NO. 2009-1

AN ORDINANCE OF MONROE TOWNSHIP, SNYDER COUNTY, COMMONWEALTH OF PENNSYLVANIA, ELECTING TO JOIN THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM UNDER ARTICLE IV OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW: AGREEING TO BE BOUND BY ALL PROVISIONS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW AS AMENDED AND AS APPLICABLE TO MEMBER MUNICIPALITIES JOINING UNDER THE PROVISIONS OF THIS ARTICLE: STATING WHICH OF CERTAIN OPTIONS PERMITTED UNDER THE SAID LAW ARE ACCEPTED BY THE TOWNSHIP. IT IS HEREBY ORDAINED BY MONROE TOWNSHIP, SNYDER COUNTY, AS FOLLOWS:

SECTION I. Monroe Township (the Township) hereby elects to enroll its municipal employees in the Pennsylvania Municipal Retirement System (the System), established by the Pennsylvania Municipal Retirement Law, Act 15 of 1974, as amended, with the express purpose of having the System administer the pension plan established for the municipal employees of the Township. The Township does hereby agree to be bound by all the requirements and provisions of said Law, and to assume all obligations, financial and otherwise, placed upon member municipalities by said Law. All references hereafter shall be based on benefits negotiated between the Pennsylvania Municipal Retirement Board (the Board) and the Township under the provisions of Article IV of the Pennsylvania Municipal Retirement Law.

SECTION II. Membership in the System shall be mandatory for all full-time municipal employees of the Township. Membership for elected officials, part-time employees, and employees hired on a temporary or seasonal basis is prohibited, as is membership for individuals paid only on a fee basis.

SECTION III. Credit for service toward the annuity of each original member shall begin to accrue upon the member's date of enrollment in the System. However, for purposes of determining eligibility for early retirement and vesting, credited service shall accrue from each original member's date of hire. Benefits provided to members in the Agreement dated February 24, 2009 (the Agreement), shall accrue based on all credited service granted and earned in accordance with this section.

SECTION IV. Payment for any obligation established by the adoption of this Ordinance and the Agreement between the Board and the Township shall be made by the Township in accordance with the Pennsylvania Municipal Retirement Law and Act 205 of 1984, the Municipal Pension Plan Funding Standard and Recovery Act.

SECTION V. As part of this Ordinance, the Township agrees that the System shall provide the benefits set forth in the Agreement. The passage and adoption of this Ordinance by the Township is an official acceptance of said Agreement and the financial obligations resulting from the administration of said benefit package. The Township hereby assumes all liability for any unfundedness created due to the acceptance of the benefit structure outlined in the above-referenced Agreement.

SECTION VI. By adoption of this Ordinance, the Township agrees to terminate, upon the effective date of membership in the System, any previously maintained municipal pension program applicable to those employees identified as members in Section II of this Ordinance and to transfer any assets from any existing plan to offset the established liability. The Township also acknowledges that an affirmative vote representing at least seventy-five percent (75%) of the plan members indicated the members were in Agreement with the establishment of the plan with the System.

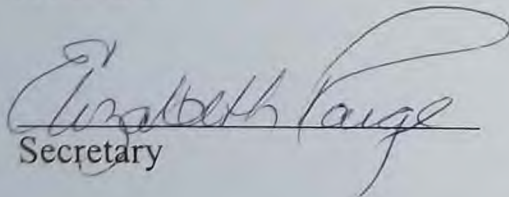
SECTION VII. The Township intends this Ordinance to be the complete authorization of the Township's municipal pension plan and it shall become effective and specifically repeal Ordinance Number 2005-3 either immediately or on January 1, 2009, which is the effective date of the Agreement, whichever is later.

SECTION VIII. A duly certified copy of this Ordinance and the referenced Agreement shall be filed with the Pennsylvania Municipal Retirement System of the Commonwealth of Pennsylvania. Membership for the municipal employees of the Township in the System shall be effective the first day of January, 2009.

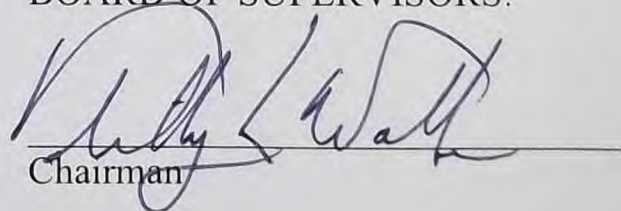
ORDAINED this the 24th day of February, 2009.

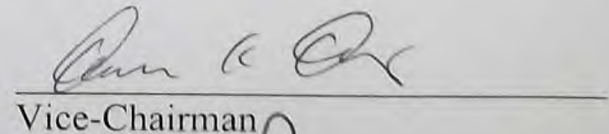
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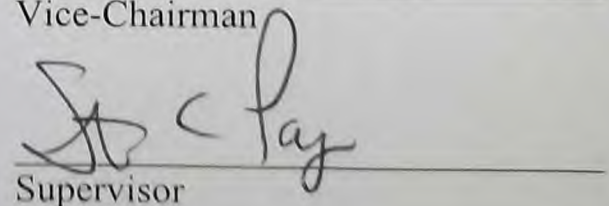
ATTEST:


Secretary

BOARD OF SUPERVISORS:

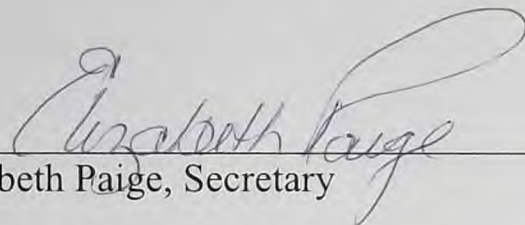

Chairman


Vice-Chairman


Supervisor

CERTIFICATION

I, Elizabeth Paige, Secretary for the Board of Supervisors of The Township of Monroe, Snyder County, Pennsylvania, hereby attest and certify that the foregoing is a true and correct copy of Township Ordinance 2009-1, which was duly enacted by a unanimous vote of the Board of Supervisors of Monroe Township at a regular meeting held on February 24, 2009.


Elizabeth Paige, Secretary

